

RESOLUTION NO. 2951

RESOLUTION FIXING PUBLIC HEARING FOR EXCHANGE OF
PROPERTIES LYING WITHIN PARKING DISTRICT NO. 1, LCDI

WHEREAS, the City of Lodi has received 2 proposal from the Bank of America N.T. & S.A. whereby said bank has offered to exchange that certain real property now owned by the City for Parking District No. 1 and used for parking purposes described as follows:

Lot 7, Block 9, City of Lodi, according to the Official Map or Plat thereof, filed for record August 25, 1869, in Volume 2 of Maps and Plats, page 12, San Joaquin County Records.

for the parcel adjacent thereto which will be deeded by the said Bank of America N.T. & S.A., described as follows:

Lot 8, Block 9, City of Lodi, according to the Official Map or Plat thereof, filed for record August 25, 1869, in Volume 2 of Maps and Plats, page 12, San Joaquin County Records;

and

WHEREAS, said property to be acquired by the City in exchange for the property now owned by the City is proposed to become a part of the off-street parking enterprise identified in Lodi City Council Resolution No. 2099, A Resolution Providing for the Issuance of Bonds, Providing Covenants for the Protection of the Bonds and for the Pledge of Parking Revenues and Levy of Annual Ad Valorem Assessments to Pay the Principal and Interest Thereof, Parking District No. 1, adopted by the Lodi City Council on February 19, 1958, and said property shall be improved, operated, maintained and managed by the City as part of said enterprise in the same manner as all other lots acquired and improved in the proceedings conducted pursuant to Resolution of Intention No. 1944, adopted July 18, 1956.

WHEREAS, the City Council is desirous of setting a time and

place for 2 public hearing to determine whether the public interest, necessity and needs of said Lodi Parking District No. 1 would, in *any way*, be prejudiced by the proposed exchange.

NOW, ~~THEREFORE~~, BE IT RESOLVED, by the City Council, City of Lodi, that Wednesday, the 6th day of July, 1966, at the hour of 8:00 o'clock P.M. of said day, at the regular meeting place of said Council, Council Chambers, City Hall, Lodi, California, are the time and place fixed for a public hearing *on* the question of ~~whether~~ the public interest, necessity and needs of Lodi Parking District No. 1 no longer require the use of said Lot 7, Block Y, as shown on the Map of City of Lodi and that the exchange and acquisition of Lot 8, Block 9, as shown on the Map of City of Lodi will substantially satisfy the needs, public use and requirements of Lodi Parking District No. 1, and whether the exchange of properties with the Bank of America, E. J. S. A. as hereinabove outlined should be consummated.

BE IT FURTHER RESOLVED, that all persons interested in the consummation of the proposed exchange may be heard either in person, by agent or in writing; and

BE IT FURTHER RESOLVED that the City Clerk is hereby directed to give notice of said bearing by publishing a copy of this Resolution once in the Lodi News-Sentinel, at least ten days before said hearing.

I hereby certify that the foregoing resolution was duly and regularly adopted **and** passed by the City Council of the City of Lodi, California, at a regular meeting thereof held on the 15th day of June, 1966, by the following vote:

AYES, and in favor thereof, Councilmen: FRED M. BROWN,
JAMES F. CULBERTSON, ROBERT HUNNELL, and GENE G. WALTON.

NOES, Councilmen: NONE.

ABSENT, Councilmen: JERALD KIRSTEN.

Leatrice Gampbell
City Clerk of the City of Lodi

